

news release
FOR IMMEDIATE RELEASE

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Meristem names two new Partners to wealth management company

**CFO JOCELYN HENKENSIEFKEN AND CHIEF INVESTMENT OFFICER PATRICK REGAN
RECOGNIZED FOR CLIENT SERVICE AND OUTSTANDING PERFORMANCES IN KEY ROLES**

TWIN CITIES – September 30, 2009 – Meristem announced today that Jocelyn Henkensiefken and Patrick Regan have been named Partners at the Twin Cities-based wealth management company Meristem, a Multi-Family Office. Henkensiefken is the company's Chief Financial Officer (CFO) who has been with Meristem since 2005. Regan, its Chief Investment Officer, joined the company in 2006.

"Meristem is proud to name Jocelyn and Patrick as Partners in our firm," notes Charlie Maxwell, CEO of Meristem. "Their high-touch client service levels and their individual contributions while at Meristem, even in the challenging and uncertain economic environment of the past two years, demonstrate leadership, commitment and growth. We congratulate them for this achievement and look forward to their many future contributions."

About the New Meristem Partners

Prior to her Partner designation, Henkensiefken joined Meristem as a Client Advisor and later moved to the practice management side as CFO. She holds a Masters Degree in Taxation from Golden Gate University and a BA in Accounting from the University of Washington. She is a Certified Public Accountant with professional memberships in the American Institute of Certified Public Accountants and the Minnesota Society Institute of Certified Public Accountants.

Regan combines his in-depth experiences in investment, research and money management as Meristem's CIO. He holds an MBA from the Carlson School of Management at the University of Minnesota and a BA in Economics from St. John's University. He is a Chartered Financial Analyst, with membership affiliations in the CFA Society of Minnesota.

About Meristem www.meristemfo.com

Meristem is a wealth management firm with a Multifamily Office platform. It provides a comprehensive menu of financial services for wealthy families and individuals including; wealth management, estate and tax planning, risk management, financial planning, charitable giving and more.

For more information — or to interview Jerry Johnson or Charlie Maxwell about the promotions, or wealth management and client service issues — please contact Johnson at 952 838-3560, or JJohnson@meristemfo.com.

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